



South Texas Boat & RV Storage
105 Creekwood Landing Dr.,
Richwood, TX 77531



CSD REALTY COMPANY
Self Storage Specialists

**EXCLUSIVE LISTING
PRESENTED BY:**

Craig Rice

713-417-1626

craigrice@csdrealty.com

TX 398667

Cole Rice

281-221-5542

colerice@csdrealty.com

TX 688975



South Texas Boat & RV Storage
105 Creekwood Landing Dr.,
Richwood, TX 77531



CSD REALTY COMPANY
Self Storage Specialists



PROPERTY DETAILS:

Price: \$1,425,000

Price/NRSF: \$54.71

Gross Bldg Area: 17,225

Net Rentable Area: 26,045

Land Area: 11.21 AC

Year Built: 2024

Construction: Metal-over-Steel
Concrete, Gravel
Drives

Occupancy: 93% Physical

Units: 72

UNIT MIX:

5x10 NC: 1

10x20 NC: 11

10x25 NC: 20

13x35 NC: 15

14x45 NC: 5

12x35 Open Parking: 2

14x45 Open Parking: 18



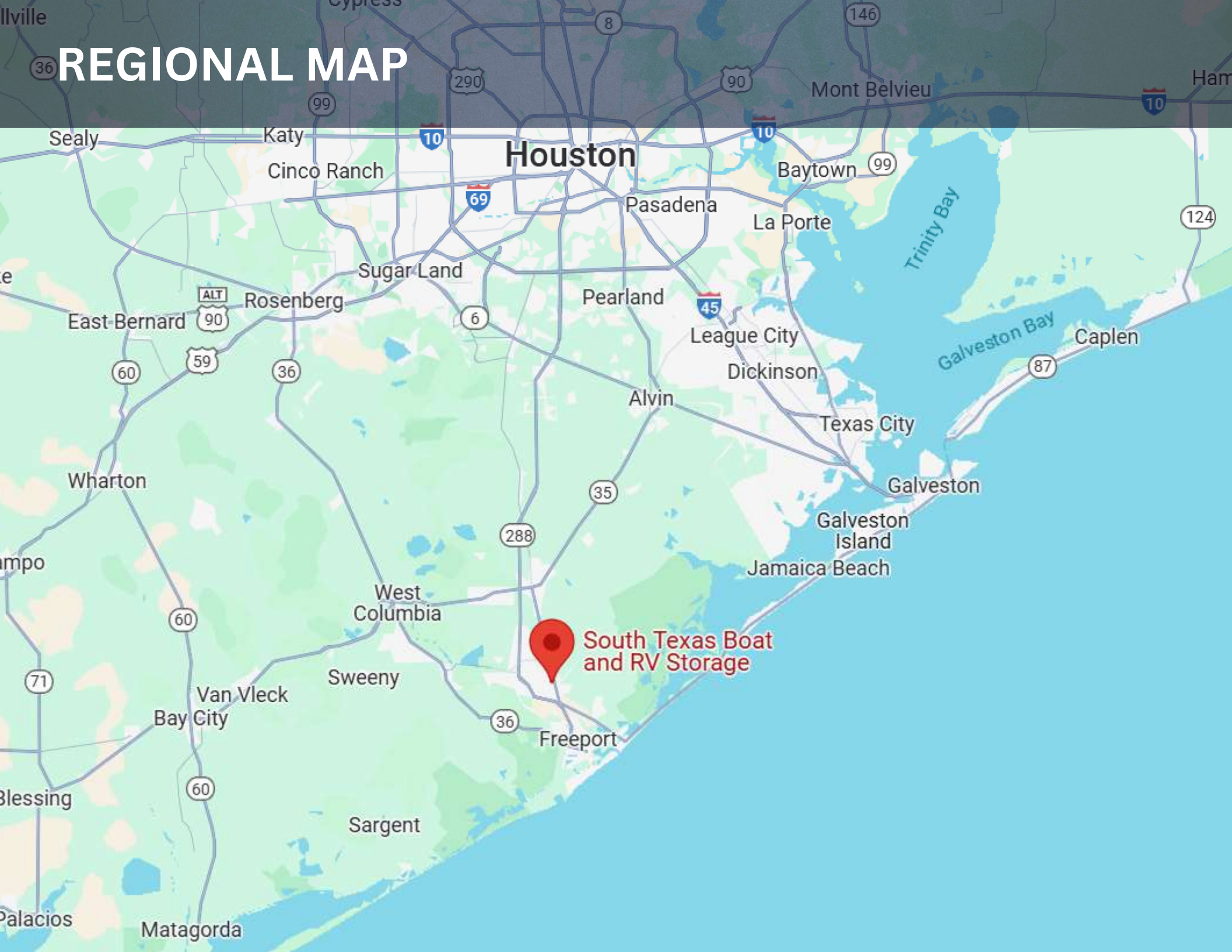
South Texas Boat & RV Storage is a 72 unit, 26,045 NRSF Boat & RV Storage investment /development opportunity at 105 Creekwood Landing Dr., Richwood, Texas (Lake Jackson MSA). This 11.21 acre site is located on Highway 288 which sees as many as 17,000 passing vehicles per day (Per TxDOT). Surrounding the site on Creekwood Dr. and Timber Creek Dr. are 3 class A apartment complexes totaling 704 units. The area surrounding the property is affluent and densely populated with over 50,000 residents within the 5-mile radius and household incomes averaging roughly \$100,000 which is 25% higher than the national average.

Completed in late 2023, South Texas Boat & RV Storage is a state of the art facility that is fully fenced and gated with LED lighting, 24/7 digital camera surveillance and uniquely coded keypad access for each tenant. Additionally, the 4 metal-over-steel buildings are fully enclosed and rated for 145 MPH winds. Tenants enjoy uncommon features such as a community ice-maker, multiple free boat/vehicle wash-down areas, timed lights and electric outlets in every unit for trickle chargers and a compressed air station.



Achieving 93% occupancy in just one year, South Texas Boat & RV Storage is a well-established, stabilized facility which benefits from excellent visibility on Highway 288, direct exposure to over 700 apartment units, and close proximity to over 18,000 households within 5 miles. With approximately 7 developable acres remaining, the asset is poised to benefit from immediate expansion in an MSA that is significantly underserved for both boat storage and climate controlled-mini storage. As Brazoria County expands (Greater Houston Partnerships estimates over 574,000 residents by 2040), South Texas Boat & RV Storage is set to be a premier development opportunity in the region.

REGIONAL MAP



OVERVIEW

	Year 1	Year 2	Year 3
Asking Price	\$ 1,425,000		
Price Per Rentable Square Foot	\$ 54.71		
Cap Rate	4.6%	6.0%	6.1%
Year Built	2024		
Land Area (Per Survey)	11.21	AC	
Gross Building Area (4 buildings)	17,225	SF	
Total Net Rentable Area	26,045	SF	
Physical Occupancy (% of Units)	93%	98%	98%
Economic Occupancy (% of potential rent)	90%	102%	102%

UNIT-MIX / OCCUPANCY

									Occupancy Stats							
UNIT TYPE	Number Units	Unit Size	Unit SF	Rentable Area	Standard		Monthly Potential	Annual Potential	Occupied Units					Vacant Units		
					Rent	PSF			#	Area	Avg/ Unit	Mthly Rent	Variance	#	Area	Rent
5x10	1	5 x 10	50	50	\$50	\$1.00	\$ 50	\$ 600	1	50	\$0.00	\$0	\$ (50)	0	-	\$ -
10x20	11	10 x 20	200	2,200	\$113	\$0.57	\$ 1,243	\$ 14,916	10	2,000	\$121.80	\$1,218	\$ (25)	1	200	\$ 113
10x25	20	10 x 25	250	5,000	\$127	\$0.51	\$ 2,540	\$ 30,480	19	4,750	\$114.68	\$2,179	\$ (361)	1	250	\$ 127
13x35	15	13 x 35	455	6,825	\$239	\$0.53	\$ 3,585	\$ 43,020	15	6,825	\$230.93	\$3,464	\$ (121)	0	-	\$ -
14x45	5	14 x 45	630	3,150	\$325	\$0.52	\$ 1,625	\$ 19,500	5	3,150	\$307.40	\$1,537	\$ (88)	0	-	\$ -
14x45 Open Parking	2	14 x 45	630	1,260	\$99	\$0.16	\$ 198	\$ 2,376	2	1,260	\$94.50	\$189	\$ (9)	0	-	\$ -
12x35 Open Parking	18	12 x 35	420	7,560	\$79	\$0.19	\$ 1,422	\$ 17,064	15	6,300	\$70.53	\$1,058	\$ (364)	3	1,260	\$ 237
TOTAL/AVG PERCENT	72		362	26,045	\$ 148	\$0.41	\$ 10,663	\$ 127,956	67 93%	24,335 93%	\$143.96	\$9,645	\$ (1,018) 90%	5 7%	1,710 7%	\$ 477 4%

INCOME & EXPENSE

Revenue	01/23/2025 Rent Roll Annualized		Year 2		Year 3	
Annual Potential Rent		\$ 127,956		\$ 140,752		\$ 147,789
Average Economic Vacancy	-10%	\$ (12,156)	-2%	\$ (2,815)	-2%	\$ (2,956)
Rental Revenue		\$ 115,800		\$ 137,937		\$ 144,833
Other Income	0%	\$ -	4%	\$ 5,000	4%	\$ 5,400
EFFECTIVE GROSS	91%	\$ 115,800	102%	\$ 142,937	102%	\$ 150,233

Operating Expenses	Estimated		Estimated		Estimated	
Property Taxes (Brazoria CAD)	21.6%	\$ 25,000	17.5%	\$ 25,000	18.6%	\$ 28,000
Property Insurance	10.9%	\$ 12,644	9.5%	\$ 13,586	9.0%	\$ 13,500
Payroll/Management (Projected)	0%	\$ -	4.9%	\$ 7,000	5.3%	\$ 8,000
Utilities	2.2%	\$ 2,569	1.8%	\$ 2,569	1.7%	\$ 2,500
Repairs/Maintenance	1.0%	\$ 1,107	2.1%	\$ 3,000	2.3%	\$ 3,500
Advertising/Marketing	5.1%	\$ 5,922	1.5%	\$ 3,000	2.0%	\$ 3,000
Phone & Internet	1.0%	\$ 1,200	0.8%	\$ 1,200	1.0%	\$ 1,500
Bank Costs - Credit Card	1.9%	\$ 2,200	1.8%	\$ 2,600	1.8%	\$ 2,700
Total Expenses	44%	\$ 50,642	40%	\$ 57,955	42%	\$ 62,700

NOI		\$ 65,158		\$ 84,982		\$ 87,533
------------	--	------------------	--	------------------	--	------------------

SURVEY & EXPANSION LAND



The property consists of two tracts totaling 11.21 acres. The owners estimate that there are 2 undeveloped acres remaining on the 5.04 acre tract which fronts Highway 288.

The second tract totals 6.16 undeveloped acres and is ideal for additional Boat & RV storage or climate controlled mini storage.

The City of Richwood owns and maintains the water treatment facility located within both tracts. There is a 25 foot utility easement which runs through the property, as well as a water control easement.

You cannot build structures on the easement, but it is ideal for additional detention or open parking spaces.

EXPANSION LAND POTENTIAL



PROPOSED EXPANSION:

(All building sizes and locations are approximations and not to scale)













Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

CSD Realty Company	378993	info@csdrealty.com	(281)398-4588
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Sherry Rice	378993	sherryrice@csdrealty.com	(713)302-7273
Designated Broker of Firm	License No.	Email	Phone
Cole Rice	688975	colerice@csdrealty.com	(281)221-5542
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Craig Rice	398667	craigrice@csdrealty.com	(713)417-1626
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date